



FOR IMMEDIATE RELEASE

CFSG Announces 2013 Annual Results

(Hong Kong, 17 March 2014) - CASH Financial Services Group Limited (“CFSG”, or the “Group”) [SEHK: 510], today announces its 2013 annual results for the year ended 31 December 2013 (the “year”).

During the year, CFSG recorded a 4.9% increase in revenue to HK\$194.6 million as compared to HK\$185.4 million last year. Facing the unfavourable business environment including sluggish trading volumes and diminishing net commission income resulting from the escalating cut-throat competition among local brokers, the Group reported a net loss for the year attributable to the owners of the Company of HK\$59.1 million as compared to a net loss of HK\$33.5 million in 2012.

While the Group continues to maintain stringent cost control over its operations amid the tough business environment in the local investment industry, it has dedicated its resources to building an advanced information and communication technology infrastructure with a low-latency trading platform, and recruited professionals to research and develop trading strategies for its tech-based investment business for its institutional, corporate and individual investors.

- Ends -

Attachment: Consolidated Statement of profit or loss and other Comprehensive Income

About CASH Financial Services Group (CFSG)

CASH Financial Services Group Limited (“CFSG”, stock code: 510) is a leading financial services conglomerate in China. Established in 1972, CFSG provides a comprehensive range of financial products and quality services that include mobile and premium trading, investment banking, algo trading and corporate finance advisory, wealth and asset management, alternative trading, etc, for the versatile investment and wealth management needs of our broad-based clients. As a leading technology-focused financial services provider, coupled with our professional human talents, CFSG is committed to operating the state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. For more information, please visit www.cashon-line.com.



CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The audited consolidated results of the Group for the year ended 31 December 2013 together with the comparative figures for the last corresponding year are as follows:

	2013	2012
	HK\$'000	HK\$'000
		(restated)
Continuing operations		
Revenue	194,565	185,449
Other income	8,717	5,872
Other gains and losses	65,166	91,862
Salaries, commission and related benefits	(157,340)	(156,100)
Depreciation	(26,160)	(32,204)
Finance costs	(9,794)	(6,237)
Other operating and administrative expenses	(136,916)	(135,603)
Change in fair value of investment properties	(5,083)	(3,068)
Share of (loss) profit of associate	(9)	14,045
	<u>(66,854)</u>	<u>(35,984)</u>
Income tax credit (expense)	4,439	(2,126)
	<u>(62,415)</u>	<u>(38,110)</u>
Discontinued operations		
Profit for the year from discontinued operations	<u>3,270</u>	<u>4,586</u>
Loss for the year	<u>(59,145)</u>	<u>(33,524)</u>



	2013 HK\$'000	2012 HK\$'000 (restated)
Other comprehensive income		
Item that may be reclassified subsequently to profit or loss:		
Exchange differences arising on translation of foreign operations	5,772	80
Other comprehensive income for the year (net of tax)	5,772	80
Total comprehensive expense for the year	(53,373)	(33,444)
(Loss) profit for the year attributable to the owners of the Company		
- from continuing operations	(62,412)	(43,285)
- from discontinued operations	3,270	4,586
	(59,142)	(38,699)
(Loss) profit for the year attributable to non-controlling interests		
- from continuing operations	(3)	5,175
	(59,145)	(33,524)
Total comprehensive (expense) income attributable to:		
Owners of the Company	(55,199)	(38,619)
Non-controlling interests	1,826	5,175
	(53,373)	(33,444)
Loss per share for loss attributable to the owners of the Company during the year		
From continuing and discontinued operations		
- Basic (HK cents)	(1.53)	(0.99)
- Diluted (HK cents)	(1.53)	(0.99)
From continuing operations		
- Basic (HK cents)	(1.61)	(1.11)
- Diluted (HK cents)	(1.61)	(1.11)